

ANVIL MINING LIMITED

Forging a great future in the Congo



"Copper growth company developing
the resource potential of the Congo"

**Toronto Resource Investment
Conference**

Booth 303

October 2, 2005

Disclaimer

This presentation contains historical and forward-looking statements. The forward-looking statements involve risks and uncertainties particularly with respect to reserve and resource estimates, production levels, production costs, the timing and amount of estimated future production, cost and timing of the development of new deposits and operational capabilities. Forward looking statements appearing in this presentation represent management's current estimates and these may change significantly as new information comes to hand.

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Agenda

1. Company Overview
2. Strategy and Objectives
3. Review of Operations and Growth Opportunities
4. Financial Highlights
5. Summary

Who We Are

- An expanding copper/silver producer
- Focused on low cost copper mines requiring low CAPEX
- Newly listed company on the TSX (2004)
- Reputable Board members with expertise in the mining sector
- Strong management team with extensive experience in Africa
- Located on one of the best copper districts in the world
- Unhedged and profitable company
- Delivering on commitments

Market Information

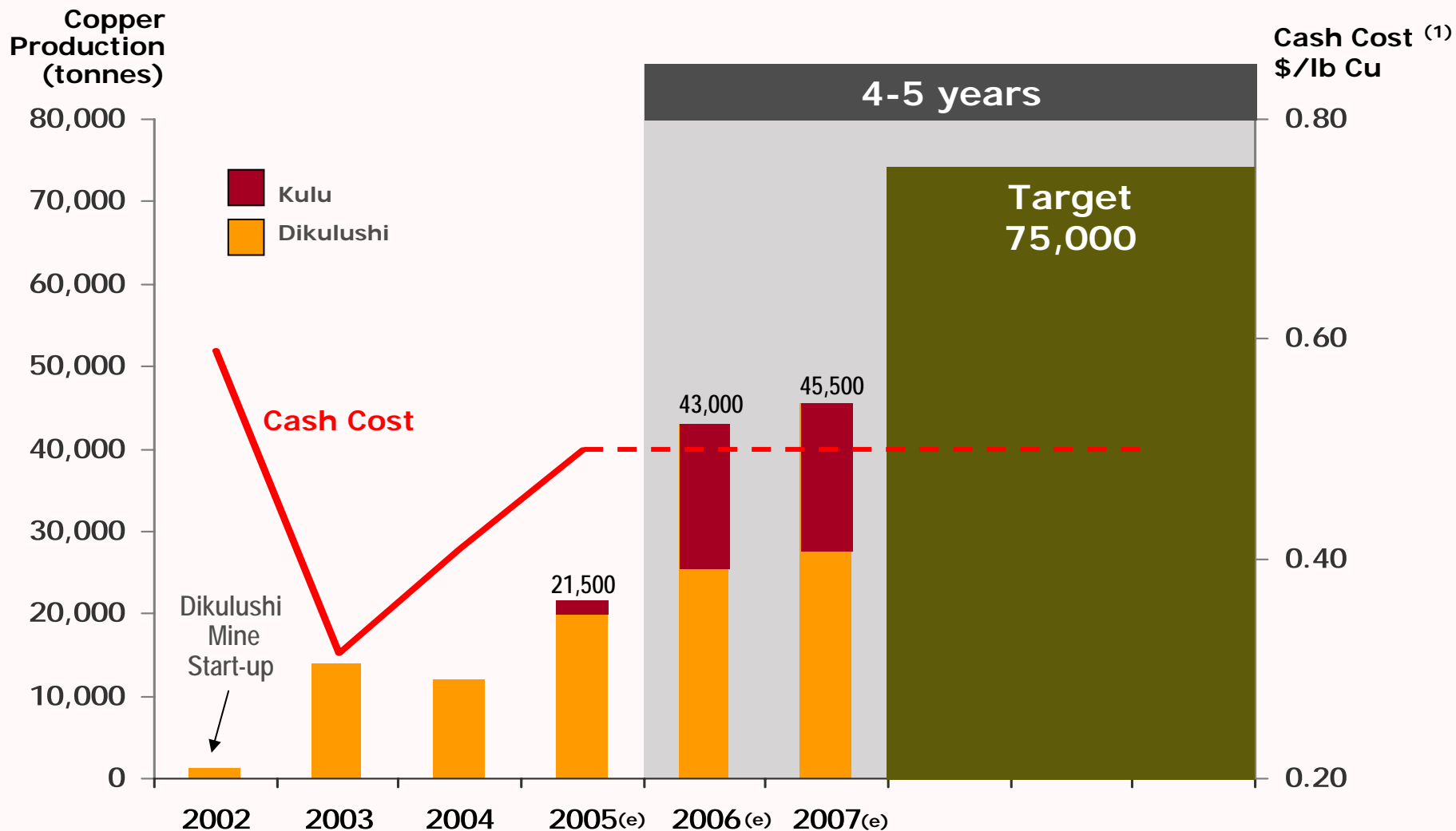
Listed: TSX-ASX	AVM
Shares outstanding	29.0 million
Fully diluted	33.4 million
52 week range on TSX	C\$ 3.30- C\$ 7.60
Recent share price (27/09/05)	C\$ 4.25
Market Capitalization (issued)	~C\$ 130 million
Institutional Ownership ~ 30%; Management ~ 7%	

Unless otherwise noted amounts are in US \$

Strategy and Objectives

- To deliver shareholder value by developing low cost mines and low – CAPEX approach and by executing the Company's growth plan to achieve mid-tier copper producer status within 4-5 years
 - Triple combined reserves and resources by December 2005
 - Increase resource potential for a 15-20 year mine life
 - Maximize Value of Existing Assets through multiple expansion
 - Production start-up at Kulu in 4Q/05 for 16,000 tpy of copper contained in concentrate
 - Initiate development of the Kinsevere project in 2006

Production Growth Profile



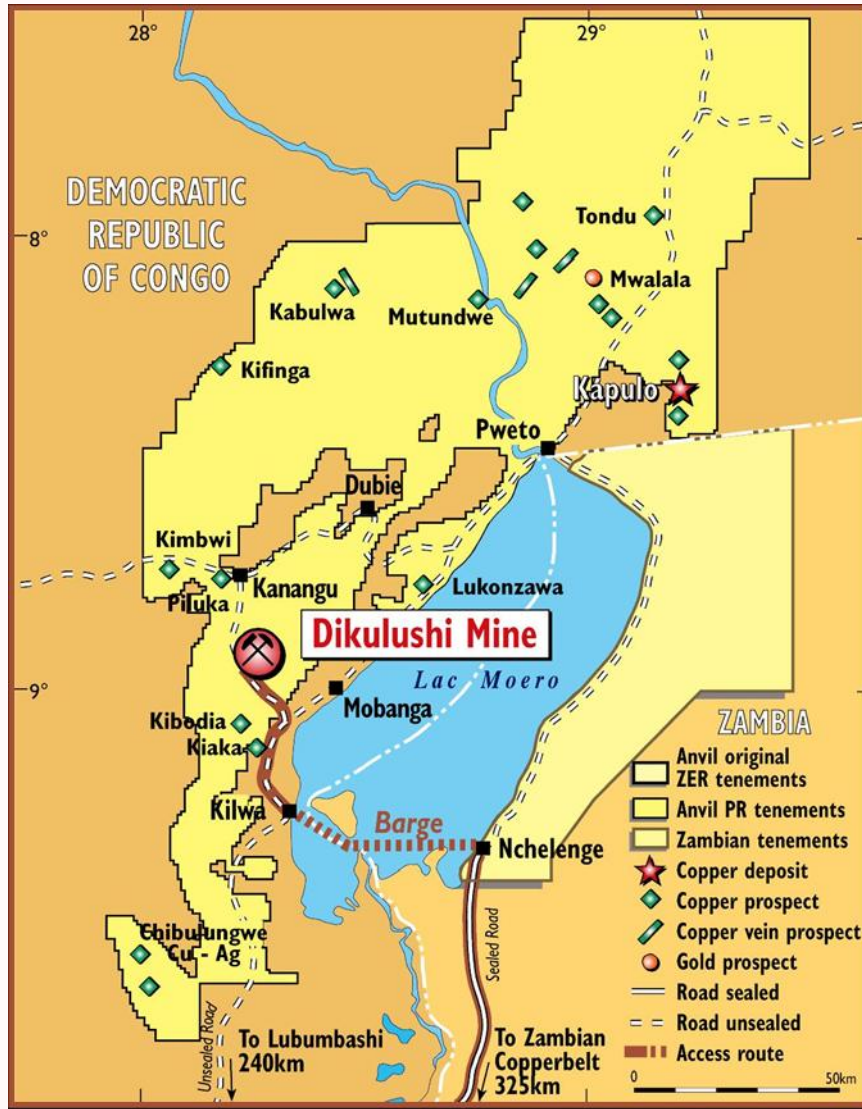
(1) Operating cost is ex-mine gate after silver credit

The DRC Copperbelt



- Ratification of Mining Convention: Feb. 98
- Project financing – 2001
- Political risk insurance-MIGA: 2005
- Other companies active in DRC
 - First Quantum Minerals
 - Phelps Dodge-Tenke Mining
 - BHP Billiton
 - Adastra Minerals
 - Banro Corp.
 - Metorex Group
 - Moto Gold Mines

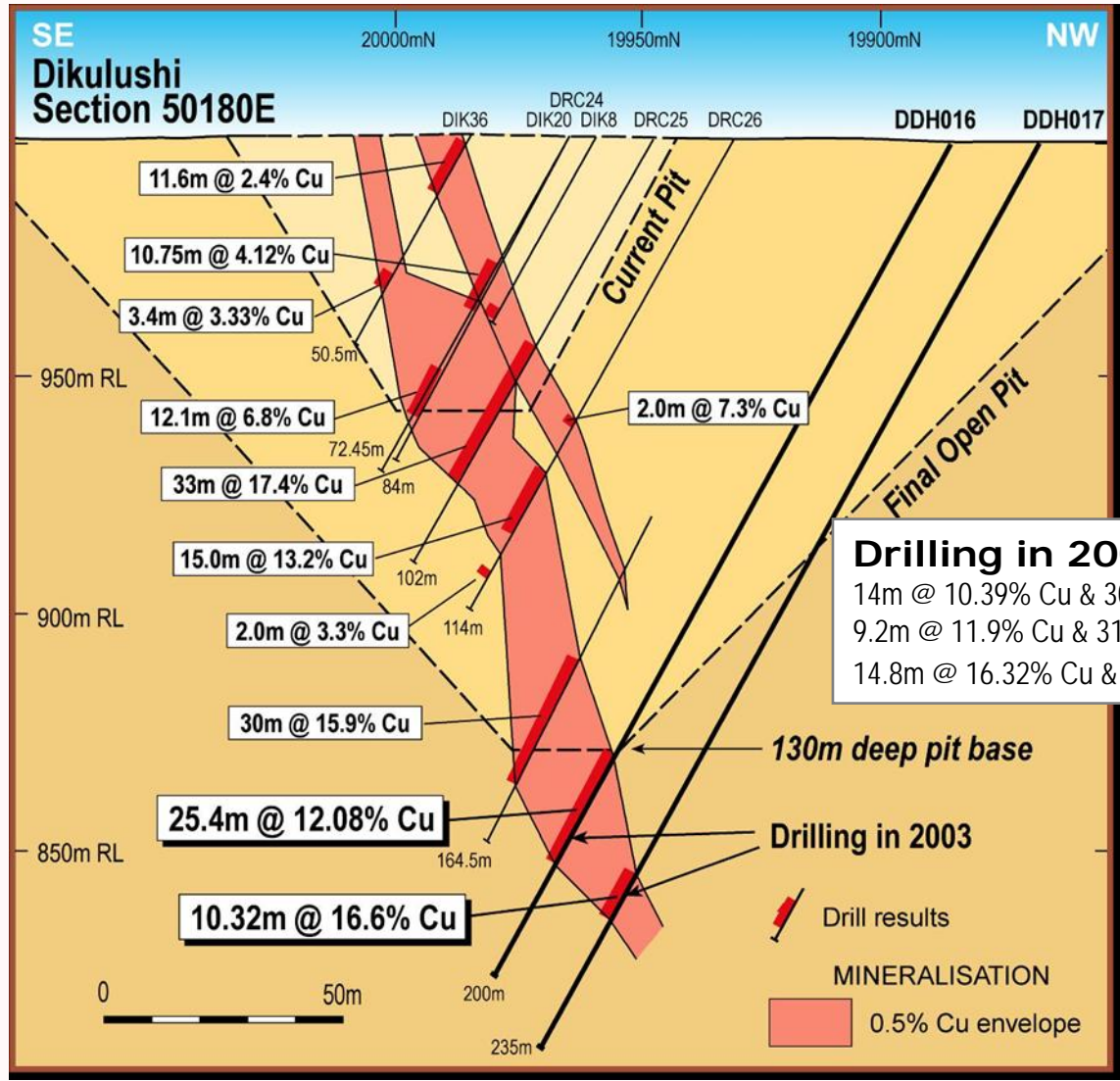
Dikulushi mine



Production Highlights at Dikulushi Mine

- High grade resource:
 - Measured 199,000 t @ 7.7% Cu & 6.8 oz Ag/t
 - Indicated 728,000 t @ 8.5% Cu & 8.3 oz Ag/t
- Successfully completed Phase I and Phase II expansion
- Mineable by open pit to 180 m depth, ball mill & flotation to produce a concentrate grading + 55% Cu and 1,700 g Ag/t
- Low cash cost 2Q/05: \$0.37/lb Cu (total cash cost: \$0.79)
- Production 2Q/05: 3,395 tonnes Cu and 302,000 oz Ag
- Deep drilling from 270-300 m vertical depth:
 - 9.2 metres @ 11.9% Cu & 10.1 oz Ag/t
 - 14.8 metres @ 16.3% Cu & 11.4 oz Ag/t
- Stage III- Underground to commence 2007

Dikulushi Cu-Ag Deposit Section E



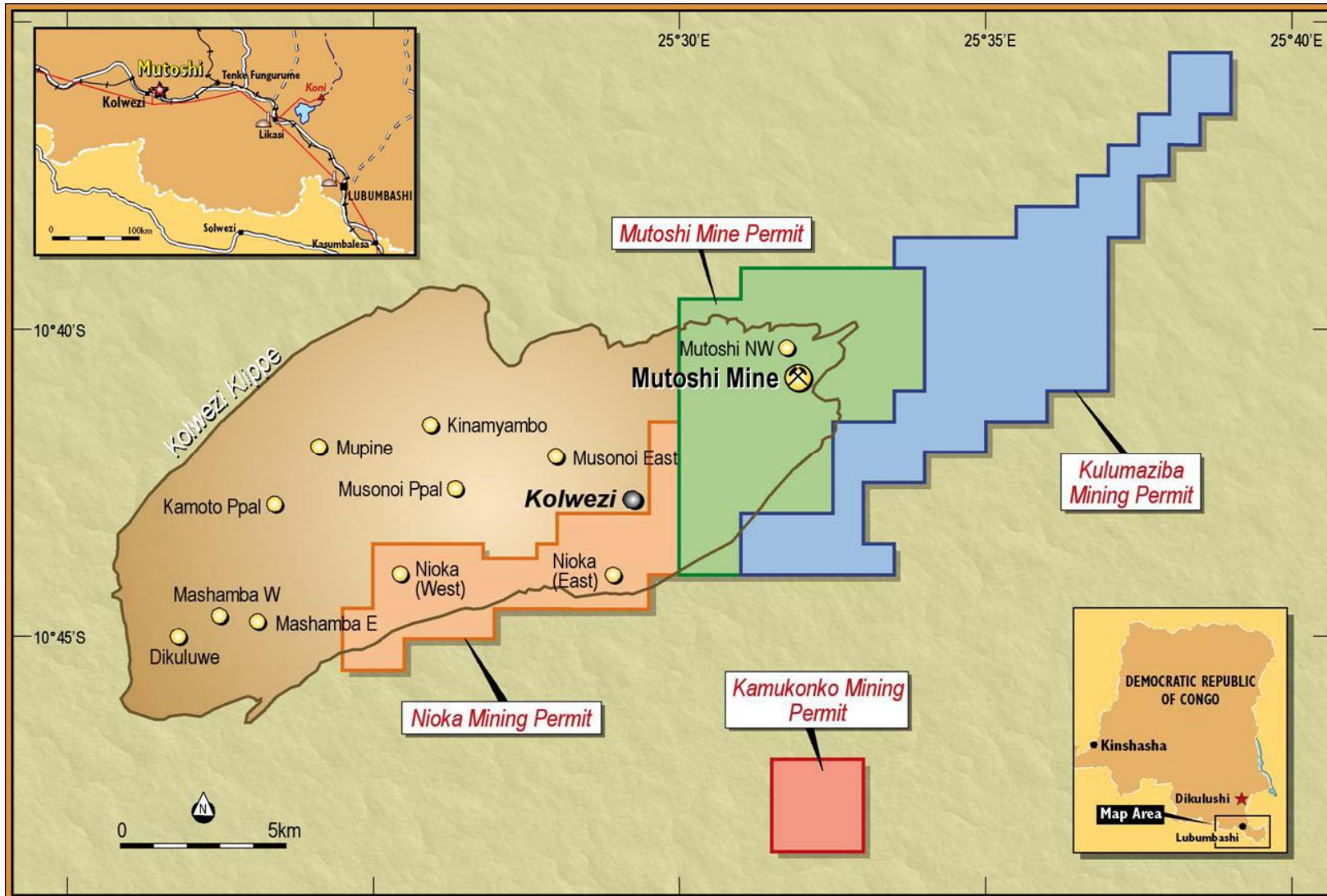
Drilling in 2004
 14m @ 10.39% Cu & 300 g/t Ag from 141 metres v.d.
 9.2m @ 11.9% Cu & 314 g/t Ag 274 metres v.d.
 14.8m @ 16.32% Cu & 355 g/t Ag from 299 metres v.d.

New Projects - Mutoshi Location Map



- Located in one of the world's most important copper provinces: the Kolwezi-Klippe
- Kulu copper project coarse reject/tailings – grade ~ 4% Cu
- Possible resource 5-7 million tonnes
- Will be developed in two stages:
 - Stage I
HMS plant -4Q/05:
16,000 tpy Cu in oxide concentrate
 - Stage II
Substantial expansion with a SX-EW facility-
2008: 25,000-30,000 tpy cathode copper

Mutoshi Project Tenements



Kinsevere-Nambulwa Location Map



Target

Resource statement: 4Q/05



Financial Performance 2Q/05

Total Revenues	\$10.5 M
Operating Profit (after D&A)	\$3.8 M
Net Earnings	\$0.2 M

Production statistics (2Q/05)

Ore Processed	81,500 tonnes
Copper Produced	3,395 tonnes
Silver Produced	301,967 ounces
Operating Cash Cost ⁽¹⁾	\$0.37/lb Cu
Total Cash Cost (after silver credit)	\$0.79/lb Cu

(1) Operating Cash Cost per pound of copper is ex-mine gate after silver credit

Summary

- Established mine development and operating track record in DRC
- High-grade, high-profit margin resources which are technically simple to develop
- Operate in the lower quartile of the world cash-cost curve
- Potential for multiple expansion
- Growth plan being executed according to stated objectives
- Strong management team with experience in Africa
- Grow in 4-5 years to a mid-tier, low cost copper producer
- Start to be covered by mining analysts
 - BMO Nesbitt, Paradigm Capital ,Haywood Securities, Euroz Securities and Wilson HTM Investment

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